

## Cash Flow Analysis for Park Improvements Funding

Updated 3/2/18

Fund 45 (PCIF) cash balance @ 12/31/17:	\$	-
Fund 27 (RAP Tax) cash balance @ 11/30/17:	\$	231,405
Tingey Donation Reserve	\$	(50,000)
December 2017 expenditures	\$	(7,328)
Due to CPT to bring current 11/30/17	\$	(5,756)
December RAP revenue 85% + 5% contingency	\$	27,112
Available cash in Funds 45/27 @ 12/31/17	\$	195,433
Reserve for completion of Community Park Phase 2 after 12/31/17	\$	(129,615)
Available for Community Park Phase 3 @ 1/1/18	\$	65,818
Jan-June RAP contingency revenue (estimate)	\$	9,869
RAP Tax contingency approved 2/6/18 for museum	\$	(27,859)
RAP Tax contingency approved 2/20/18 for baseball	\$	(8,000)
RAP Tax contingency for Trails consultant	\$	(3,000)
Impact fee revenue (Fund 45) January -June 2018	\$	-
RAP Tax revenue January-June 2018 85%	\$	165,750
Parks asphalt maintenance 2018 (21,190 + 3,380)	\$	(24,570)
RDA transfer for imported soil (approved 7/15/14)	\$	100,000
Available for Community Park Phase 3 January-June 2018	\$	278,008
Recreation District Lease	\$	500,000
Community Park Phase 3 cost estimate (updated 2/2/18)	\$	(589,350)
Remaining funds	\$	188,658
Repayment to Recreation District-1st installment (with interest) in 2019	\$	(110,000)
Impact fee revenue FY 2019 (111 units x \$2,869)	\$	318,459
RAP Tax revenue FY 2019 85%	\$	341,445
Impact fee revenue July-December 2019	\$	-
RAP Tax revenue July-December 2019 85%	\$	175,844
Island View Park Renovation Phase 1 match-CY 2019	\$	(677,000)
Remaining funds	\$	237,406

### Future RAP Tax Revenue (cash basis):

		100%		85%	Increase Assumption
FY 2020 (Jan.- June)	\$	206,876	\$	175,845	3%
FY 2021	\$	426,164	\$	362,239	3%
FY 2022	\$	438,948	\$	373,106	3%
FY 2023	\$	452,117	\$	384,299	3%
FY 2024	\$	465,680	\$	395,828	3%
FY 2025	\$	479,651	\$	407,703	3%
FY 2026 (11 months)	\$	439,680	\$	373,728	3%

RAP Tax Revenue available for other purposes: \$ 2,472,748

(repay Rec District Loan; Island View Park Renovation Phase 2; asphalt maintenance; etc.)

NOTE: If an inter-fund loan is set up between Parks Capital Improvement Fund (PCIF) and RAP Tax Fund, then RAP Tax Fund could receive transfers from PCIF in future as Park Impact Fee revenue is received from new residential development.