CENTERVILLE CITY IMPROVEMENTS AGREEMENT BOND REDUCTION REQUEST

No. 2 (Start Warranty)

Page 1 of 2 Proj. # 16-171

Subdivision or Developer Name:	C. Johnson Amended Subd.

Sub-divider or Developer: JD XXI - Hadco Construction

Address: 1450 W. 1850 N. Lehi, UT, 84043

Phone: 801.776.7611

Bonding Entity: Letter of Credit

DESCRIPTION OF SUBDIVISION OR DEVELOPMENT IMPROVEMENTS AND PERCENTAGE OF COMPLETION:

See attached sheet

Original Amount of Bond	\$ <u> </u>	300,275.63
Present Amount of Bond	\$	63,125.63
Amount of Bond Release Requested	\$ <u> </u>	35,522.97
Remaining Bond Amount	\$	27,602.66

SUBDIVIDER'S OR DEVELOPER'S CERTIFICATION:

All work described above has been completed in accordance with Centerville City Ordinances, Subdivision Standards and Specifications and the Improvements Agreement entered into with the City for the above-described project. It is understood and agreed that the final ten percent (10%) of the bond amount plus the estimated cost of slurry seal will not be released until the applicable warranty period has been completed and improvements are inspected and found to be in satisfactory condition by the City.

Sub-divider or Developer	
-	

Date

Receipt of request by City:

Received by

Date

Release of the sum of $\frac{35,522.97}{100}$, is hereby authorized. Said release shall begin the applicable warranty period for said improvements.

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Recommendation for approval:

Kevin L. Campbell, P.E. 04-24-18

City Engineer

Date

CENTERVILLE CITY IMPROVEMENTS AGREEMENT BOND REDUCTION REQUEST No. 2 (Start Warranty) Date: 04-24-18

Subdivision: C. Johnson Amended Subdivision

Item Nos.	Description	Estimated Amount	Completed Amount	Amount Released
1	Street Construction	\$109,429.69	97%	\$106,850.00
2	Irrigation Services	\$23,390.00	100%	\$23,390.00
3	Storm Drain and Sub-drain	\$70,350.00	100%	\$70,350.00
4	Sanitary Sewer	\$33,560.00	100%	\$33,560.00
5	Miscellaneous	\$13,500.00	100%	\$13,500.00
6	Contingency	\$50,045.94	50%	\$25,022.97
	Total	\$300,275.63		\$272,672.97

Items Withheld:

1. Slurry seal - \$2,579.69